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For Immediate Release Darci Valentine darci.valentine@adesa.com 317-249-4414

ADESA Announces Changes to Auction Management

Carmel, IN—ADESA today announced changes to two of the company's auction locations. Theo Jelks, who served as general manager of ADESA Tampa since December 2005, has been chosen as the new general manager of ADESA Los Angeles.

In addition, John Saullo, previously the assistant general manager at ADESA Tampa, will now serve as the auction's general manager. Debbie Stokes has also been promoted from commercial accounts manager to assistant general manager of ADESA Tampa.

"Since Theo joined ADESA Tampa, it has been one of our fastest growing auctions," said ADESA Chief Operating Officer Tom Caruso. "He is not only a proven leader, but he's also demonstrated that he has the skill set and knowledge necessary to manage a successful auction. I'm excited he has chosen to bring this expertise out to the West Coast and manage ADESA Los Angeles."

Jelks joined ADESA in 2001 as an executive sales director. Prior to ADESA, he was new business manager of Car Brite, a leading manufacturer of professional automotive reconditioning products. Jelks' background includes five years of military service in the United States Air Force. He also has nearly a decade of experience in criminal justice and security, including seven years with the Wichita Falls Police Department in Texas.

An industry veteran, Saullo brings more than 30 years of experience in the automotive industry to his role as general manager at ADESA Tampa. He joined ADESA in 2006 as an inside sales professional. Prior to that, he held a number of top leadership positions at several auctions throughout Florida. Saullo's background includes military service in the United States Marine Corp., including a year of service in Vietnam.

Stokes' background includes nearly 15 years in the automotive industry. Prior to joining ADESA in 2006, she held management roles at auto auctions in the Florida area as well as working for CitiFinancial Auto as an inventory remarketing specialist. Stokes holds a bachelor's degree in business management from the University of South Alabama.

"I was pleased to promote both John and Debbie to head our operations at ADESA Tampa," said Caruso. "They know their market, they know their customers, and I'm confident ADESA Tampa will continue to thrive under their leadership."

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 61 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit <u>ADESA.COM</u> for details.