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For Immediate Release
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AutoVIN Announces John Hoctor as Vice President of Operations

Carmel, IN—AutoVIN, a subsidiary of ADESA, announced today that John Hoctor has been named vice president of operations. In this role, Hoctor will oversee all inspection/audit operations across the United States and Canada. He will report directly to Dennis Jones, president of AutoVIN.

"John's strong leadership and management skills, combined with his industry experience, are a strong fit for AutoVIN's success model," said Jones. "He's uniquely positioned to make meaningful contributions in field operations, and I look forward to working with him."

Hoctor was most recently the national director of remarketing for World Omni Financial Corp., a division of JM Family Enterprises, Inc. In this position, he led vehicle remarketing and end-of-lease strategies for the lease and retail loan portfolios owned by World Omni, as well as the portfolios of the clients serviced by CenterOne Financial Services.

Hoctor has spent the past 10 years working in various capacities at JM Family, in both its World Omni and JMsolutions business units. His responsibilities during his tenure included leading field services, client relations and business development at JMsolutions. Additionally, he held various roles in business development, remarketing, residual risk management and finance at World Omni.

Prior to joining JM Family, Hoctor spent several years in the retail automotive world at the Maroone Automotive Group and the Esserman Automotive Group. During that time, he worked in all areas of dealership operations including vehicle sales, service, parts, inventory management and accounting.

Hoctor holds a MBA with a concentration in corporate finance from the University of Miami and a bachelor's degree from Duke University.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 61 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host both physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and

remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit $\underline{\mathsf{ADESA.COM}}$ for details.

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