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PAR North America Selects Del Mar Recovery Solutions to Provide Additional Skip-Tracing Services

CARMEL, Ind. — ADESA today announced that its subsidiary, PAR North America, has selected California-based Del Mar Recovery Solutions to provide additional search and locations services.

Under the company's new hybrid skip-tracing model, PAR will vigorously research accounts for a specified period of time. If a vehicle cannot be successfully located, the account will be automatically reassigned to Del Mar for additional research.

"We are pleased to offer such a beneficial service for our client base," said PAR North America President, Jerry Kroshus. "Our primary goal is to maximize our recovery efforts," he continued. "By combining our resources with those of Del Mar we can not only meet that objective but effectively shorten the cycle time of customer accounts."

With more than 25 years of industry experience, Del Mar provides skip-tracing services to auto lenders nationwide. The company relies on a mix of skilled, professional staff and innovative technology to successfully locate hard to find accounts.

"We are honored to have been chosen by PAR North America to partner in this effort," a," said Del Mar Recovery Solutions President, Joshua Elias. "We are confident that our specialized services can deliver immediate results for both the company and its customers."

PAR North America is a nationwide provider of vehicle transition services, including repossession placement, remarketing, titling, skip-tracing and end-of-term lease services. The company uses the latest in web-based technology to connect clients and vendors with customized, real-time remarketing solutions.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 68 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.