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ADESA Celebrates Contributions of Auction Industry

National Auto Auction Week is August 20-August 24

Carmel, IN—ADESA today announced that the company's 68 North American auction locations will observe National Auto Auction Week.

National Auto Auction Week was established by the National Auto Auction Association (NAAA) to recognize its members and the contributions they make both to the national economy and their local communities. The celebration coincides with the organization's anniversary, which was 64 years ago this month.

"ADESA is excited to participate in National Auto Auction Week. It is a wonderful opportunity to celebrate everything that makes this industry great—our employees, our customers and our communities," said ADESA President and CEO Tom Caruso. "As a former president of NAAA, I look forward to this annual event."

NAAA encourages everyone to "commemorate seven decades of entrepreneurship and financial success," during the week of August 20–August 24. According to NAAA, its 314 North American member auctions sold 7.66 million vehicles and generated \$73 billion in revenue in 2011. Auction operations created a local economic impact by maintaining an average of 141 jobs in their communities.

NAAA promotes the interests of the auto remarketing industry, as well as provides essential training and collaboration to all its members. ADESA is a long-time supporter of the organization and its initiatives. Throughout the years, a number of ADESA employees have served on various NAAA boards and committees.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 68 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.