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For Immediate Release

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ADESA Promotes Caggiano, Stevens to Executive Vice President of U.S. Operations Roles

CARMEL, Ind. — ADESA today announced that Mike Caggiano and Pat Stevens have been promoted to the roles of executive vice president of U.S. auction operations, effective immediately. Both will continue to report directly to Tom Caruso, president and CEO.

“Mike and Pat are vehicle remarketing veterans with proven track records for delivering results for our customers and our company,” said Caruso. “They have worked in various capacities both at the auction level and in key management roles and bring diverse skill sets to these positions. I look forward to their continued leadership of our U.S. auction operations.”

Caggiano, who will serve as executive vice president of ADESA’s eastern region, began his remarketing career in 1985 at a Massachusetts-based leasing company. He joined ADESA Boston in 1996 as sales manager. Then, in 2000, he opened ADESA Concord, a greenfield site in Acton, Mass., and served as the auction’s general manager. Caggiano most recently served as regional vice president of ADESA’s eastern region, a position he held since 2007.

Stevens, who will serve as executive vice president of ADESA’s western region, brings nearly two decades of remarketing experience to his role. He has worked in a number of management positions for both ADT and ADESA, including general manager of ADESA Dallas. In 2007, he was promoted to regional vice president, western region. Stevens was most recently regional vice president of ADESA’s central region, a position he held since 2008. He has also served as a NAAA Zone President and a member of other NAAA committees.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 67 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.

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