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***For Immediate Release***

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**KAR Auction Services Surpasses Tour de Cure Fundraising Goal**

*Carmel, Ind.*—KAR Auction Services, Inc. (NYSE: KAR) today announced that they have raised more than \$50,000 for the Indiana Tour de Cure. The Tour de Cure is a series of fundraising cycling events held in 44 states nationwide to benefit the American Diabetes Association.

“Community involvement is one of our company’s core values—as an organization, we take pride in being able to serve worthwhile causes that support the very communities in which we live and work,” said KAR CEO and Tour de Cure rider, Jim Hallett. “Everyone has a story about diabetes or has someone close to them who has been affected by it—I was touched by how many people wanted to help and to support our team.”

Riders consisted of members from several of the company’s core business units—including ADESA, Automotive Finance Corporation (AFC), Insurance Auto Auctions (IAA) and PAR North America. At press time, Team KAR was the largest local corporate team donor of the Indiana Tour de Cure and took the top two fundraising slots for individual riders in Indiana. In addition, Team KAR ranked as one of the top 10 donors nationwide.

“I want to thank everyone—our employees, our customers, our vendors and our family and friends—for making this year’s Tour de Cure such a success for Team KAR,” said Hallett, who ranked in the top five nationwide for fundraising by an individual rider. “But more importantly, I want to thank them for making this such a success for all of the people living with diabetes every day.”

“The American Diabetes Association is thankful for the support and enthusiasm Team KAR has for Indiana Tour de Cure,” said Jennifer Pferrer, executive director, American Diabetes Association-Indiana Area. “As Mr. Hallett shared, we are all affected by diabetes. When the CEO steps up as the top fundraiser for the Tour team, it sends an impactful message of the importance of the event.”

**About KAR Auction Services, Inc.**

KAR Auction Services, Inc. (NYSE: KAR) is the holding company for ADESA, Inc., (“ADESA”), Insurance Auto Auctions, Inc., (“IAAI”) and Automotive Finance Corporation (“AFC”). ADESA is a leading provider of wholesale used vehicle auctions with 67 North American locations and its subsidiary OPENLANE provides a leading Internet automotive auction platform. Insurance Auto Auctions is a leading salvage vehicle auction company with 163 sites across North America. Automotive Finance Corporation is a leading provider of floorplan financing to independent and franchise used vehicle dealers with 104 sites across North America. Together, KAR Auction Services provides a unique, comprehensive, end-to-end solution for our customers’ remarketing needs. Visit [karauctionservices.com](http://karauctionservices.com) for additional information.