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ADESA Celebrates National Auto Auction Week, Aug. 19-23

Carmel, IN—ADESA today announced that the company's 67 auction locations throughout the United States, Canada and Mexico will showcase their love of the auction industry in their local communities in celebration of National Auto Auction Week.

Once a year, the National Auto Auction Association (NAAA) designates a week of special events to recognize its members and the contributions they make both to the national economy and their local communities. This week also marks the 65th anniversary of NAAA's founding in August.

"We always look forward to any opportunity to celebrate our incredible industry," said ADESA President and CEO Tom Caruso, "but this year is especially exciting for all of us at ADESA. Looking forward to NAAA's convention in September, it will be a pleasure for us to welcome our industry to ADESA's hometown of Indianapolis. And, as a former president of NAAA, I look forward to thanking my good friend and colleague Paul Lips for his year of service as NAAA president and to welcome my fellow Bostonian Jack Neshe as incoming president."

NAAA has designated the week of August 19–August 23 to increase the public's awareness of the industry and its contributions to the local community. The average auto auction employs 140 people and operates a facility of about 79 acres. Today, the NAAA reports that its 314 members nationwide sold 7.9 million vehicles worth \$72.7 billion in last year.

ADESA is a member and long-time supporter of NAAA. Several ADESA employees and members of the company's senior leadership team serve and have served on numerous NAAA boards and committees.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. With 67 auction locations in the United States, Canada and Mexico, strategically located near metropolitan areas with a large concentration of used vehicle dealers, the company is well positioned to host physical and Internet auctions. Through its related subsidiaries of AutoVIN® and PAR North America, it is also able to provide additional services including inspections, inventory audits and remarketing outsourcing solutions including a network of repossession agents, titling and auction sale representation. Visit ADESA.com for details.

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