



October 1, 2014

For Immediate Release

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ADESA Announces Simpler, Lower Fee Structure for Open Sales on DealerBlock This Quarter

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced a new fee structure for vehicles purchased in open sales on DealerBlock, the company's online marketplace for 24/7 access to bid-now events or buy-now inventory. Customers will find the fees, which are in effect for the fourth quarter, to be simpler to calculate and, in most cases, lower.

"We are always looking for ways to make working with us simpler and more profitable for our customers," said ADESA CEO and President Stéphane St-Hilaire. "In almost all cases, dealers will be paying less with this fee structure."

This temporary pricing structure goes into effect for the fourth quarter, October 1–December 31. When customers log in to DealerBlock at ADESA.com, they'll notice the simplified fees right away.

All buyers will pay the same price, based on the purchase price and nothing else.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 65 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services family of companies. Visit ADESA.com for details.

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