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For Immediate Release
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ADESA Golden Gate Names New General Manager

CARMEL, Ind. — ADESA today announced a change to its auction management team. Jeff Hoyt has been named general manager at ADESA Golden Gate.

"Jeff has dedicated himself to making ADESA Golden Gate one of our top auctions for more than 20 years," said ADESA President and CEO Stéphane St-Hilaire. "I am excited to have him now lead the team."

Hoyt first joined ADESA in 1992 as fleet lease manager. Prior to that he was employed by Bay Cities Auto Auction where he served as Ford Factory Turn Back Manager and oversaw the fleet lease sales department.

Jeff is a graduate of the Western College of Auctioneering in Billings, Mont.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 65 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services family of companies. Visit <u>ADESA.com</u> for details.