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ADESA Announces Name Changes for Two Pennsylvania Auctions

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced that two of the company's auctions will change names. Both auctions are in the Pittsburgh, Pennsylvania, area.

ADESA has two wholesale vehicle auctions: ADESA Pittsburgh in Mercer, Penn., and ADESA PA in York, Penn., and it recently acquired a third auction in the state, Pittsburgh Auto Auction. The recently acquired Pittsburgh Auto Auction is located closer to the Pittsburgh city limits, so the company is renaming the Mercer location.

In June, the auction in Mercer, Pennsylvania, located about an hour north of Pittsburgh, will change its name from ADESA Pittsburgh to ADESA Mercer.

In July, the recently acquired Pittsburgh Auto Auction will change its name to ADESA Pittsburgh. This 200-acre facility is located on the southeast side of Pittsburgh, near the I-70/PA Turnpike intersect. This auction has been in operation for 35 years and offers seven fully automated auction lanes and full-service reconditioning facilities, including a body shop and mechanical shop.

"We're excited about fully integrating Pittsburgh Auto Auction into our ADESA operations," said ADESA CEO and President Stéphane St-Hilaire. "We hope that renaming these auction locations will make it simpler for our customers and others doing business with us."

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 66 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services group of companies. Visit <u>ADESA.com</u> for details.