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PAR North America Receives TD Auto Finance Award

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced that its subsidiary, PAR North America, has been selected as TD Auto Finance's Repossession Vendor of the Year for the second consecutive year.

PAR's selection was based on outstanding ratings on performance, compliance and communication. The company was the segment leader in key performance areas including repossession rate, time to repossession from placement, accuracy and resolution rate.

The award was presented at TD Auto Finance's collection vendor conference in New Orleans last month, an event held to inform, reward and recognize its collection support vendors.

"We are honored to again be chosen for this award as a leader in the industry," said PAR North America President Jerry Kroshus. "We've been consistent in our performance and I'm proud of our team's ability to deliver and follow through. Receiving this award from TD Auto Finance means so much because TD Auto Finance is an excellent business partner and is so well respected in the industry for their ethics and high standards."

PAR North America is a leading nationwide provider of vehicle transition services, including repossession placement, remarketing, titling, skip-tracing and end-of-term lease services. The company uses the latest in Web-based technology to connect clients and vendors with customized, real-time remarketing solutions.

About PAR North America

Established in 1992, PAR North America is a leading nationwide provider of vehicle transition services including recovery management, skip tracing, remarketing and title services. PAR leverages its connections under the KAR Auction Services umbrella to provide unique end-to-end solutions to our 400+ clients. As a subsidiary of ADESA, PAR has a distinct advantage over our competition due to our strategic partnerships within KAR Auction Services and our affiliations with numerous technology sources and service providers. Visit parnorthamerica.com for details.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 66 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services family of companies. Visit ADESA.com for details.

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