

October 1, 2015

For Immediate Release

ADESA Darci Valentine darci.valentine@adesa.com 317-249-4414

ADESA AND PAR NORTH AMERICA EMPLOYEES RECOGNIZED IN THE 2015 REMARKETING & USED-CAR INDUSTRY'S 40 UNDER 40

CARMEL, Ind.—ADESA, a business unit of KAR Auction Services (NYSE: KAR), today announced that two of their employees and one PAR North America employee have been recognized in *Auto Remarketing's* Remarketing & Used-Car Industry's 40 Under 40. ADESA President and CEO Stéphane St-Hilaire made the announcement.

The Remarketing & Used-Car Industry's 40 Under 40 list was created to acknowledge leaders and young professionals who are making big differences in the auto remarketing industry, at their companies and in their communities. Revathi Srinavasan and Summer Ernsberger were the ADESA employees and Jose Delgado is the PAR North America employee recognized.

"We are proud to have talented young leaders recognized for this award, which showcases their knowledge, skill sets and passion for what they do—both in the industry and their communities," said St-Hilaire. "All three team members have contributed in meaningful ways to the overall success of ADESA, and they will continue to play critical roles in our organizational growth."

Srinavasan joined ADESA in 2011 when ADESA acquired OPENLANE and incorporated the OPENLANE technology into its operations. As director of product management, Srinavasan is responsible for overseeing product management as it relates to the company's online presence. She develops and manages the company's online product roadmap by identifying business needs and prioritizing projects.

Ernsberger is the vice president of online sales and services in ADESA's Digital Services Group. Ernsberger's responsibilities include focusing on key business segments and leading the Mesa, Arizona-based upstream inside sales group. Having been with ADESA for more than 10 years, Ernsberger managed the move of the operations center for one of the company's largest online privatelabel programs from a local auction to the corporate office. She also helped launch ADESA's first mobile version of ADESA.com.

Delgado is the vice president of operations, vendor management, sales and client relations of PAR North America. He oversees all recovery operations including budget management, communications and employee training, as well as implementing a strategic vision for sales functions. He has more than 18 years of experience in the remarketing and collections industry.

About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries of PAR North America, RDN, AutoVIN and CarsArrive. Remarketing services include a variety of activities designed to transfer used vehicles between professional sellers and buyers.

ADESA hosts weekly sales at its 66 auction locations across the United States, Canada and Mexico. The company also builds and manages online sale platforms for many major vehicle manufacturers. The company's online auction venues include ADESA LiveBlock, which simulcasts vehicles worldwide; and ADESA DealerBlock, which offers two ways to buy: bid-now sales events or buy-now pricing 24/7. ADESA is part of the KAR Auction Services group of companies. Visit <u>ADESA.com</u> for details.

About PAR North America

PAR North America is the leading nationwide provider of vehicle transition services including recovery management, skip tracing, remarketing and title services. The company was established in 1992 and is a subsidiary of ADESA. PAR leverages its corporate family connections under the KAR Auction Services umbrella to provide unique end-to-end solutions.

###