PRESS RELEASE



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ADESA Celebrates Grand Opening of New Chicago Facility

CARMEL, Ind. – March 2, 2017 – ADESA, a business unit of KAR Auction Services (NYSE: KAR), announced the upcoming grand opening of its new ADESA Chicago auto auction. The ADESA Chicago facility held its first sale and soft opening last October, and has since completed several additional technology and infrastructure enhancements. The March 17, 2017, sale will represent the official grand opening of the now fully functional, 167,000-square-foot, \$40 million used-car auction facility.

"We are very excited to introduce the Chicago market to ADESA's most integrated, customercentric and technologically advanced physical auction," said Stéphane St-Hilaire, president and CEO of ADESA. "And we're proud to anchor one of the nation's most active and progressive wholesale vehicle marketplaces."

The company also offers a full range of vehicle-related services to institutional sellers and registered car dealers. ADESA Chicago introduces customers to some of the most innovative technology and concierge-level service in the industry, including ADESA's mobile iOS applications that streamline administrative auction tasks and processes.

"Everything at ADESA Chicago was designed around our customers to deliver a more efficient, convenient and personalized auction experience," added St-Hilaire. "This state-of-the-art facility, paired with our customer-first approach and end-to-end vehicle remarketing services, fills an unmet need for car dealers in the Illinois, Wisconsin and Indiana markets."

On Thursday, March 16, 2017, ADESA Chicago will host an invitation-only dinner event featuring a charity car auction, the proceeds of which will benefit the Boys & Girls Club of Chicago. At the following day's sale, more than 2,000 vehicles will be offered for sale to in-

person customers and online customers around the globe. This special sale will feature guest sellers, prizes and more than \$3,000 of giveaways throughout the day.

ADESA Chicago is conveniently located at 2785 Beverly Road, Hoffman Estates, Illinois, between six major interstate systems and near Chicago's O'Hare International airport. The auction joins the already well-established presence of KAR's Insurance Auto Auctions and Automotive Finance Corporation business units in the Chicago market. ADESA Chicago is KAR's 7th location within 40 miles of Chicago proper.

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About ADESA

ADESA offers a full range of auction, reconditioning, logistical and other vehicle-related services to meet the remarketing needs of both its institutional and dealer customers. The company handles virtually every stage of the used-vehicle lifecycle through its related subsidiaries PAR North America, RDN, AutoVIN and CarsArrive. ADESA hosts weekly sales online and at its 77 auction locations across North America. The company's online auction venues include ADESA LiveBlock and ADESA DealerBlock. ADESA is part of the KAR Auction Services group of companies. Visit <u>ADESA.com</u> for details.