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# ADESA Announces Auction Leadership Changes Aimed at Enhancing Customer Experience and Continued Growth

New Regional Vice President-West Region and General Manager Changes in Las Vegas, Birmingham, Little Rock, Orlando and Tulsa

**CARMEL, Ind.** – **Feb. 28, 2018** – ADESA, a business unit of global vehicle remarketing and technology solutions provider KAR Auction Services, Inc. (NYSE: KAR), announces Lawrence Cubitt has been named regional vice president of the ADESA West region. Cubitt brings decades of auction leadership and deep customer relationship experience to the role.

"Lawrence is a proven leader who is well-respected by employees, customers and colleagues," said Srisu Subrahmanyam, ADESA chief operating officer. "As general manager of ADESA Flint, he had a strong focus on talent development and continues to have a profound passion for the auto remarketing industry. His success in auction operations and thorough understanding of customer needs make him an ideal leader to continue to grow our client relationships."

Cubitt began his remarketing career more than 20 years ago as remarketing manager for a rental car company in Detroit. For the past 14 years, Cubitt has served as general manager at ADESA Flint, where he has grown the customer base. During his tenure, he has integrated services, technology and innovation that have streamlined the auction process and enhanced the customer experience. The search for a new ADESA Flint general manager is on-going.

Additional auction leadership changes include:

- Jay Hinchman has been named general manager of ADESA Las Vegas. Hinchman has stepped down from his role as regional vice president of the ADESA West region to spend more time with his family and continue his 11-year, successful career at ADESA. He joined ADESA in 2008 and served as general manager at ADESA New Jersey before assuming the general manager role at ADESA Las Vegas in 2014.
- Ed Burton has been named general manager of ADESA Birmingham. Burton joined ADESA in 2013 as general sales manager at ADESA Washington D.C. and has been influential in integrating TradeRev as the digital auction leader in the market. He brings

25 years of automotive industry experience to his new role.

- Chris Beyer has been named general manager of ADESA Little Rock. Beyer began his
  career at ADESA in January 2018 as assistant general manager of ADESA Little Rock.
  With 18 years of automotive industry experience, Beyer replaces Angela Sims, who
  retired at the end of 2018.
- Todd Hoagey has been named general manager of ADESA Orlando. Hoagey brings 23 years of auto remarketing experience to his new role. He most recently served as CEO of Auction Direct USA Used Vehicle Superstore, a company Hoagey co-founded in 2005.
- Mike DeForest has been named general manager of ADESA Tulsa. DeForest was
  previously general manager of ADESA Mercer. He brings 20 years of management
  experience to the role. Chris Angelicchio, general manager of ADESA Pittsburgh, has
  also assumed the responsibility for ADESA Mercer and is now the general manager for
  ADESA Pittsburgh/Mercer markets.

ADESA is a leading provider of vehicle auction and remarketing services with 75 vehicle auctions throughout North America.

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#### **About KAR Auction Services**

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5.95 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 120 countries. Headquartered in Carmel, Ind., KAR has 18,000 employees across the United States, Canada, Mexico and Europe. For more information go to <a href="https://www.karauctionservices.com">www.karauctionservices.com</a>. For the latest KAR news follow us on Twitter <a href="https://www.karauctionservices.com">@KARspeaks</a>.