



**ADESA, INC.**  
 And all of its U.S. Auction Subsidiaries

**PERSONAL GUARANTY**

The undersigned, whether one or more, personally guarantee(s) Dealer’s payment and performance of the Auction Terms and Conditions and all transactions by Dealer taken pursuant thereto.

The undersigned acknowledge(s) that ADESA shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is continuing and unconditional, and may not be revoked unless such revocation is communicated in writing, signed by the revoking party, and sent by certified or registered mail, signed return receipt requested to the ADESA Legal Dept, 11299 N. Illinois St., Carmel, IN 46032, and shall have no effect for transactions that occurred or obligations created prior to the tenth day AFTER verified receipt of the written revocation by ADESA. The undersigned hereby waive(s) notice of acceptance of this guaranty and presentment, demand, protest and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor(s) and not merely as surety (or sureties), and the bankruptcy or any assignment in favor of creditors of Dealer shall not affect the enforceability of this personal guaranty.

This personal guaranty shall bind the respective heirs, executors, administrators and assigns of the undersigned, and shall inure to the benefit of ADESA, its successors, assigns and subrogees.

Where there is more than one signatory to this personal guaranty, each signatory shall be jointly and severally liable under this personal guaranty.

IN WITNESS WHEREOF, the undersigned has (have) executed this personal guaranty this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
**Company Name**

\_\_\_\_\_  
**Auction ACCESS Number**

\_\_\_\_\_  
**(Printed Name of First Owner)**

\_\_\_\_\_  
**(Witness Printed Name)**

\_\_\_\_\_  
**(Signature of First Owner)**

\_\_\_\_\_  
**(Witness Signature)**

\_\_\_\_\_  
**(Printed Name of Second Owner)**

\_\_\_\_\_  
**(Witness Printed Name)**

\_\_\_\_\_  
**(Signature of Second Owner)**

\_\_\_\_\_  
**(Witness Signature)**

\_\_\_\_\_  
**(Printed Name of Third Owner)**

\_\_\_\_\_  
**(Witness Printed Name)**

\_\_\_\_\_  
**(Signature of Third Owner)**

\_\_\_\_\_  
**(Witness Signature)**