## PRESS RELEASE



## FOR IMMEDIATE RELEASE

## ADESA Elevates the EV Wholesale Experience with Comprehensive Battery Health Scoring System

Collaboration with Recurrent and AutoIMS enhances transparency and efficiency for EV buyers and sellers, sets a new standard for a more informed and confident EV wholesale market

**Indianapolis, Ind.** – September 25, 2023 – ADESA US, a leading wholesale auction provider, is helping transform pre-owned electric vehicle (EV) remarketing with an advanced battery health scoring process that sets a new industry standard. In collaboration with Recurrent and AutoIMS, ADESA's enhanced tool delivers unprecedented transparency and efficiency, empowering customers in an evolving EV landscape.

As demand for used EVs reaches new heights, ADESA continues to invest in tools to bring transparency and confidence to wholesale buyers nationwide. ADESA, partnering with Recurrent, initially <a href="launched">launched</a> its EV battery performance feature in 2022 and continues to support auction participants by presenting crucial information on ADESA's Vehicle Detail Pages. Now, ADESA is collaborating with AutoIMS to include this data in five newly available battery health fields. ADESA sellers instantly receive the Recurrent EV Range score in AutoIMS at no additional cost, thanks to ADESA's partnership with Recurrent.

John Combs, ADESA US Vice President of Commercial Customer Solutions, emphasized the company's commitment to supporting customers navigating the growing EV market: "Our customers have had access to Recurrent's Range Score for over a year, and this integration takes EV remarketing transparency and efficiency to new heights, benefiting our wholesale stakeholders, and ultimately the retail buyers, too."

Scott Case, Recurrent Co-Founder and CEO, expressed his excitement about introducing the new standard for EV Battery Health: "This accessible model empowers sellers to represent their EV battery performance accurately, a critical aspect of understanding a vehicle's overall condition. Recurrent's new integration with AutoIMS and our esteemed partner, ADESA, signifies our dedication to making used EV transactions more transparent."

The enhanced process goes beyond assessing electric vehicle battery conditions; it allows ADESA commercial customers to easily access essential information, including the Battery Score, Battery Score Report, and Timestamp, with further enhancements planned later this year.

ADESA's commitment to innovation and transparency underscores its position as a leader in the evolving world of EV remarketing. With this enhanced battery health scoring system, ADESA continues to set the standard for a more informed and confident EV market.

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## **About ADESA US**

ADESA US is a leader in the wholesale auto auction industry, serving customers both online and at its 56 locations nationwide. Handling every aspect of the used vehicle lifecycle, ADESA US offers solutions that enable its OEM, financial institution, fleet and dealer customers to maximize ROI. ADESA US is the second largest used vehicle physical auction business in the U.S. and is owned by Carvana (NYSE: CVNA), the industry pioneer for buying and selling used vehicles online. Learn more about ADESA US here.